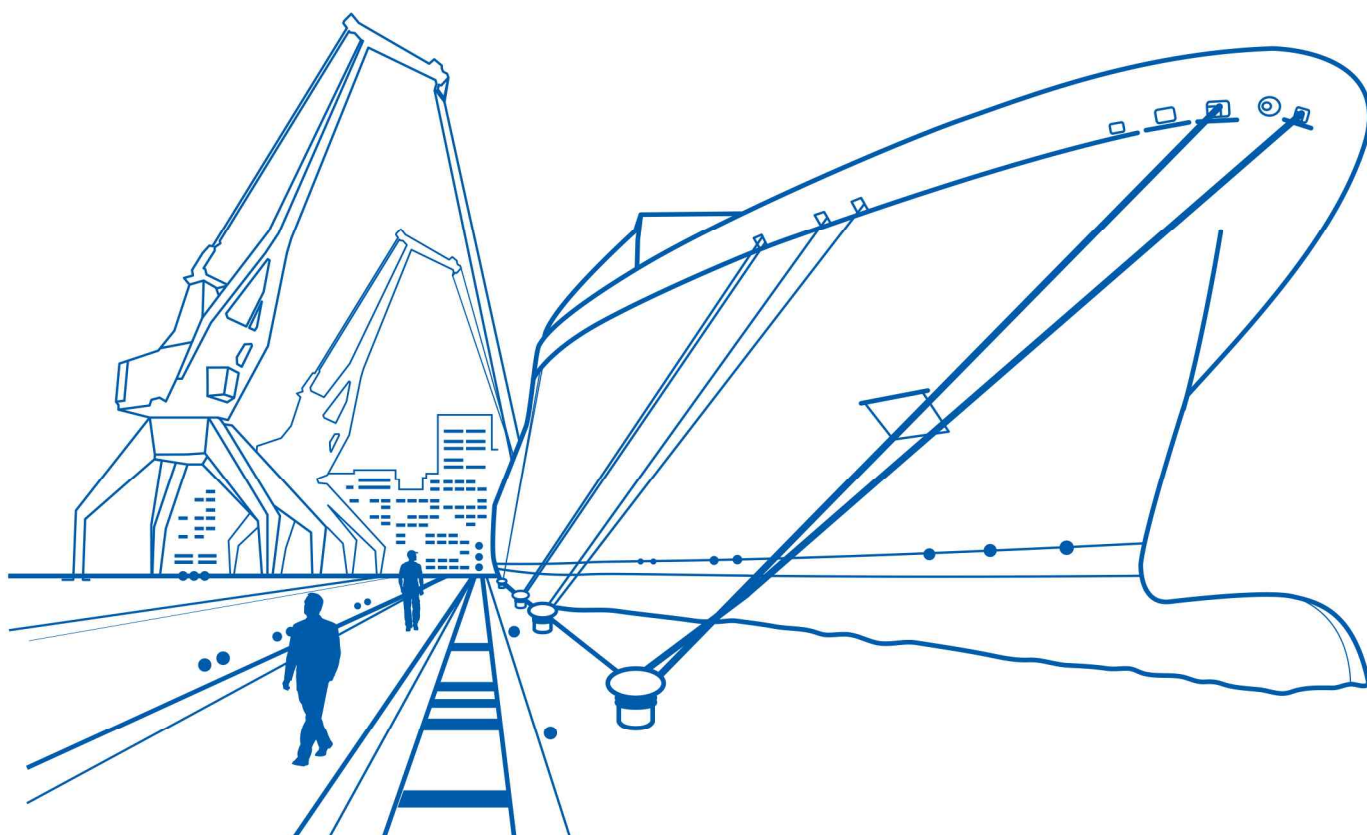


MEIC DRYBULK WEEKLY REPORT



Contents

Volume 290

▶ Weekly Highlight	2	▶ SnP Market	12
▶ Freight Market	3	▶ Demolition Market	13
▶ Fixture	5	▶ Bunker Market & Weekly News	14
▶ FFA Market	8	▶ Port Congestion	15
▶ Commodity Market	9	▶ MEIC Panelist	16
▶ Newbuilding Market	11		

Weekly Highlight

Freight Market : Down

FFA Market : Down

Supply Market : Up

Freight Market

- ▶ 케이프선은 대서양 수역의 성악 체결 부진 지속 영향으로 태평양 수역 동반 하락
- ▶ 파나마선은 공급량 증가와 용선주 호가 인하로 모든 항로에서 하락
- ▶ 수프라막스/핸디선은 신규 수요 부진과 전주 대비 Period 성악 체결 감소로 하락

<운임 지표>

구분	2017.Avg	2018.Feb	23-Mar	30-Mar	+/-
Capesize	17,669	15,733	11,594	10,907	▼ 687
Panamax	10,548	11,719	14,509	13,655	▼ 854
Supramax	9,753	10,769	13,757	13,630	▼ 127
Handy	8,060	8,651	11,565	11,243	▼ 322
Average	11,508	11,718	12,856	12,359	▼ 497

(단위 : USD/day)

Commodity Market

- ▶ 금주 철광석 가격은 미-중국간 무역 전쟁 우려가 지속되며 하락
- ▶ 금주 원료탄 가격은 중국 내 실수요자들이 현물 구매에 나서지 않으면서 하락
- ▶ 금주 대두 및 옥수수 가격은 USDA의 올해 대두 및 옥수수 재배 면적 감소 전망으로 상승

<원자재 가격 동향>

단위: USD/Ton

구분	2018.Feb	3 rd week Mar	4 th week Mar	+/-
Iron Ore N.China 62%	77.46	67.87	63.34	▼ 4.53
Steam Coal Newcastle	106.18	93.61	91.88	▼ 1.73
Coking Coal Australia(FOB)	229.64	213.30	200.10	▼13.20
Soybean	980.75	994.75	1012.25	▲17.50
Wheat	451.00	445.75	441.00	▼ 4.75
Corn	341.92	348.50	360.25	▲11.75

*곡물은 15-Mar, 22-Mar 기준 가격이며 단위는 US ¢ /bu임

Supply Market

- ▶ 신조선 시장에서 신조 발주 없이 조용한 모습을 보이며 신조 선가는 모든 선형에서 상승
- ▶ 중고선 시장은 캄사르막스 이하 선형으로 10척 거래되었으며 중고선가는 대부분의 선형에서 상승
- ▶ 해체선 시장은 1 척의 매각도 보고되지 않았으며 해체 선가는 방글라데시, 파키스탄 중심으로 하락

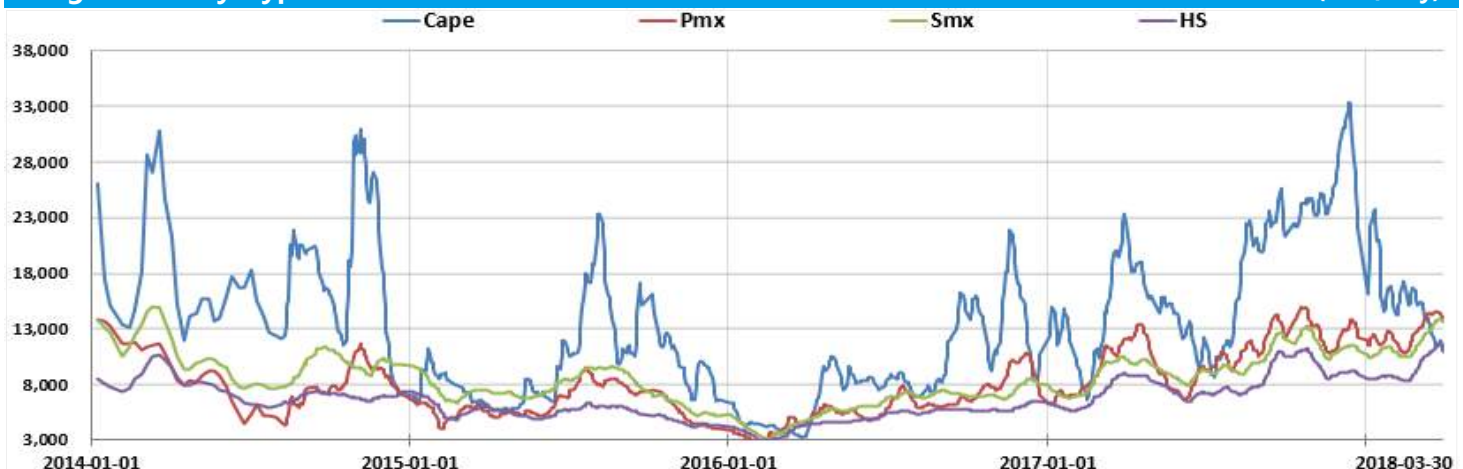
<선가 동향>

구분	2017.Avg	22-Mar	29-Mar	+/-
NB	Capesize (180K)	42.45	44.80	45.02 ▲ 0.22
	Panamax (77K)	23.95	25.21	25.31 ▲ 0.10
	Supramax (58K)	22.15	23.36	23.57 ▲ 0.21
	Handy (33K)	20.23	21.64	21.70 ▲ 0.06
2nd	Capesize 5Y	30.04	33.02	33.15 ▲ 0.13
	Panamax 5Y	17.90	19.88	19.85 ▼ 0.03
Hand	Supramax 5Y	15.30	16.53	16.66 ▲ 0.13
	Handy 5Y	12.79	13.76	13.89 ▲ 0.13

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



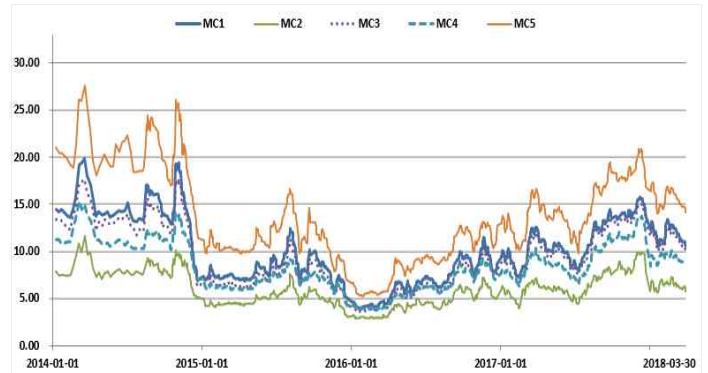
Freight Market

Capesize Market

- ▶ 태평양 수역은 주 초반 상승세로 출발하였으나 대서양 수역 약세 지속에 따른 공급량 증가로 하락 전환
- ▶ 대서양 수역은 신규 수요 유입 부진이 지속되는 가운데 특히 T.A R/V 항로 용선료는 일일 5,000달러 수준 이하로 하락
- ▶ 다음 주 케이프선 시장은 부활절 휴일 영향과 부진한 신규 수요 유입으로 FFA 시장과 Spot 시장 동반 하락 예상

Cape VC Rate Trend

(USD/Ton)

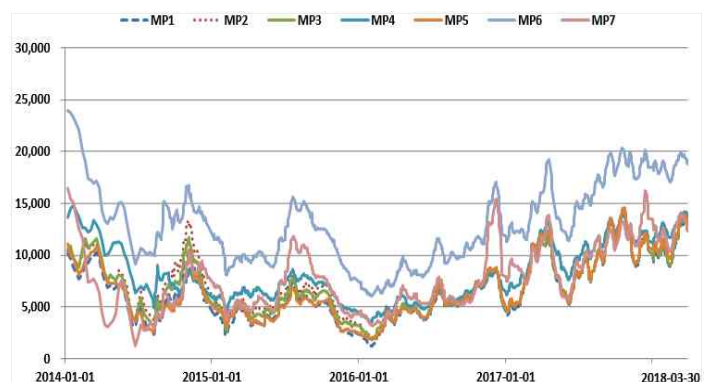


Panamax Market

- ▶ 태평양 수역은 NOPAC 곡물과 인도네시아 석탄 신규 수요 유입에도 불구하고 공급량이 빠르게 증가하며 대부분의 항로에서 하락
- ▶ 대서양 수역은 부활절 휴일을 앞두고 일부 선주들이 용선 주 호가 인하를 수용하면서 하락
- ▶ 다음 주 파나마선 운임시장은 휴일을 계기로 시장참여자들이 관망자세를 취할 것으로 예상되어 약보합 예상

Panamax TC Rate Trend

(USD/Day)

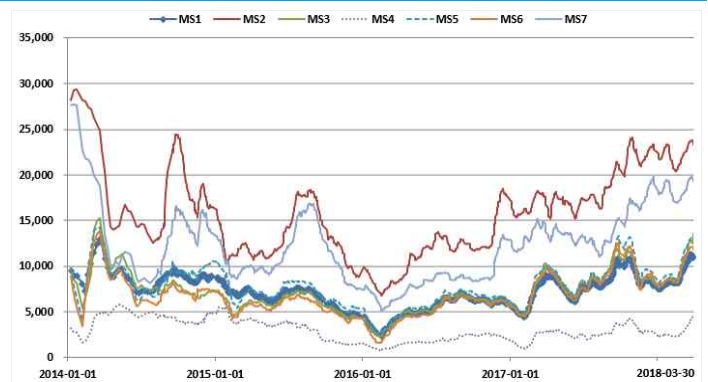


Supramax Market

- ▶ 태평양 수역은 대부분의 항로에서 상승 출발하였으나 Period 성약 감소로 하락 전환
- ▶ 대서양 수역은 주 초반 상승세로 출발하였으나 흑해와 US Gulf를 중심으로 신규 수요 유입 부진에 따라 하락 전환
- ▶ 다음 주 수프라막스선 운임시장은 주 초반 약세 출발이 예상되는 가운데 남미 곡물과 인도네시아 니켈 수요 유입 상황에 따라 선주들이 호가 조정에 나설 전망

Supramax TC Rate Trend

(USD/Day)

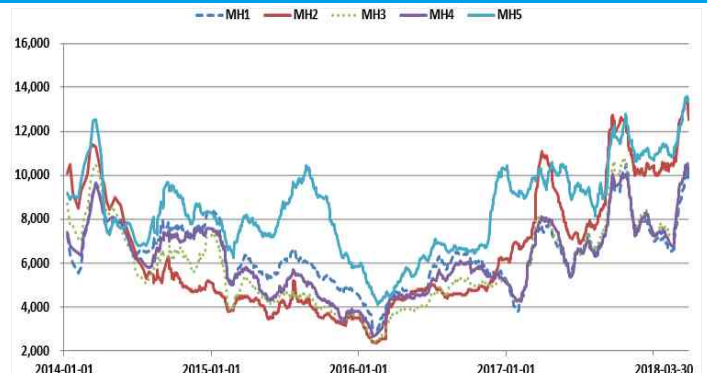


Handy Market

- ▶ 태평양 수역은 신규 수요 부진으로 대부분의 항로에서 하락하였으며 특히 인도-극동 항로에서 비교적 큰 폭 하락
- ▶ 대서양 수역은 휴일 영향에 따른 성약 체결 둔화로 T.A R/V 항로에서 소폭 하락
- ▶ 다음 주 핸디선 운임시장은 주 초반 부활절과 주 후반 중국 청명절 등 휴일 영향으로 약보합 예상

Handy TC Rate Trend

(USD/Day)



Freight Market

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.30(A)	2018.03.23(B)	2018.03.30(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	11.77	12.22	12.55	10.99	10.53	▼ 0.46	▼ 2.02
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.39	6.67	6.89	6.09	5.76	▼ 0.33	▼ 1.13
MC3	150,000MT R.Bay-Qingdao	6.18	10.70	11.21	11.59	11.86	10.50	10.06	▼ 0.44	▼ 1.80
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.25	9.55	9.98	9.04	8.74	▼ 0.30	▼ 1.24
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	15.55	16.02	16.45	14.73	14.14	▼ 0.59	▼ 2.31
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	12,576	13,281	17,375	10,713	10,125	▼ 588	▼ 7,250
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	12,143	13,232	17,625	10,988	10,000	▼ 988	▼ 7,625
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	13,348	12,307	22,513	5,225	4,563	▼ 662	▼ 17,950
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	24,971	24,114	34,925	19,450	18,938	▼ 512	▼ 15,987
TC Average(180,000DWT)		8,949	17,669	15,760	15,733	23,110	11,594	10,907	▼ 687	▼ 12,203

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.30(A)	2018.03.23(B)	2018.03.30(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,936	9,810	11,242	13,358	12,400	▼ 958	▲ 1,158
MP2	F.EAST-Australia-E.C India	5,307	9,298	11,191	10,062	11,150	13,520	12,730	▼ 790	▲ 1,580
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	11,221	10,053	11,233	13,742	12,825	▼ 917	▲ 1,592
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,735	12,257	12,380	14,150	13,540	▼ 610	▲ 1,160
MP5	Busan-CIS-N.PRC	5,151	9,424	11,612	10,570	11,950	13,880	12,970	▼ 910	▲ 1,020
MP6	Passing Gib-USG-F.EAST	9,702	15,785	18,645	17,899	16,010	19,440	18,770	▼ 670	▲ 2,760
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,361	11,381	11,150	13,470	12,350	▼ 1,120	▲ 1,200
TC Average(74,000DWT)		6,091	10,548	12,672	11,719	12,159	14,509	13,655	▼ 854	▲ 1,496

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.30(A)	2018.03.23(B)	2018.03.30(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	8,906	8,325	9,014	11,202	10,902	▼ 300	▲ 1,888
MS2	USG-S'pore/Japan	11,488	18,401	22,274	21,082	16,780	23,720	23,400	▼ 320	▲ 6,620
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	9,560	8,660	10,317	12,633	12,258	▼ 375	▲ 1,941
MS4	S'pore/Japan-USG	1,819	2,563	2,797	2,336	2,890	4,100	4,640	▲ 540	▲ 1,750
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,056	9,061	9,956	12,929	13,085	▲ 156	▲ 3,129
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	9,410	8,543	9,708	12,052	11,822	▼ 230	▲ 2,114
MS7	USG-Skaw/Passero	8,310	14,048	18,352	17,378	13,800	19,660	19,300	▼ 360	▲ 5,500
TC Average(58,000DWT)		6,119	9,753	11,622	10,769	10,352	13,757	13,630	▼ 127	▲ 3,278

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.30(A)	2018.03.23(B)	2018.03.30(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	7,812	6,892	7,721	10,183	9,843	▼ 340	▲ 2,122
MH2	PG/WC India-F.EAST	4,410	8,954	11,209	10,533	11,100	13,300	12,550	▼ 750	▲ 1,450
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,292	7,505	8,200	10,552	10,304	▼ 248	▲ 2,104
MH4	Busan-CIS-F.EAST	4,827	7,063	8,179	7,202	8,100	10,390	10,200	▼ 190	▲ 2,100
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,712	11,126	9,980	13,400	13,320	▼ 80	▲ 3,340
TC Average(33,000DWT)		4,994	8,060	9,441	8,651	9,020	11,565	11,243	▼ 322	▲ 2,223

Freight Market – Fixture

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Cosco TBN	144,000/160,000	Tubarao	El Dekheila	9/18 Apr	6.00	Scale/35,000shinc	EZDK
	Oldendorff TBN	180,000/10	Saldanha Bay	Rotterdam	16/30 Apr	4.88	6days shinc	TKSE
	TBN	160,000/10	Ponta Da Madeira	Port Talbot	20/29 Apr	5.60	7days shinc	TS Global
	CCL TBN	160,000/10	Puerto Bolivar	Iskenderun	10/19 Apr	6.90	50,000shinc/30,000shinc	Oldendorff
	Oldendorff TBN	130,000/10	Narvik	Hansaport	9/18 Apr	3.60	50,000shinc/35,000shinc	Salzgitter
F/HAUL	Aquascope	160,000/10	Pepel	Qingdao	8/12 Apr	15.60	Scale/30,000shinc	Tonkolili
	TBN	170,000/10	Tubarao	Qingdao	20/21 Apr	14.50	3days/30,000shinc	Cargill
	Iron Fritz	185,000/10	Tubarao	Qingdao	11/20 Apr	14.25	3days/30,000shinc	Polaris
	Classic TBN	160,000/10	Saldanha Bay	Qingdao	22/26 Apr	10.32	90,000shinc/30,000shinc	Ore+Metal
Pacific	KSL Sevilla	170,000/10	Dampier	Qingdao	6/8 Apr	5.95	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	W.Australia	Qingdao	5/9 Apr	6.10	Scale/30,000shinc	Cargill
	Stella Charlene	170,000/10	Dampier	Qingdao	6/8 Apr	6.00	90,000shinc/30,000shinc	Rio Tinto
	Calliope P	170,000/10	W.Australia	Qingdao	4/6 Apr	6.10	Scale/30,000shinc	RGL
	Panocean TBN	162,000/10	Hay Point	Qingdao	10/14 Apr	7.30	50,000shinc/20,000shinc	BHP Billiton
	KSL Seoul	170,000/10	Port Hedland	Qingdao	2/5 Apr	5.95	90,000shinc/30,000shinc	BHP Billiton
	TBN	170,000/10	Port Hedland	Qingdao	2 Apr	6.25	80,000shinc/30,000shinc	Roy Hill
	Noble TBN	160,000/10	Esperance	Qingdao	15/30 Apr	8.10	70,000shinc/30,000shinc	EGPN
	TBN	170,000/10	Whyalla	Qingdao	13/15 Apr		40,000shinc/30,000shinc	One Steel
	TBN	130,000/10	Newcastle	Rizhao	10/19 Apr	9.30	45,000shinc/25,000shinc	Leading Energy
	2 X TBN	160,000/10	Port Hedland	Qingdao	7/9 Apr	6.35	80,000shinc/30,000shinc	FMG
	Han Hu Star	170,000/10	W.Australia	Qingdao	9/11 Apr	6.40	Scale/30,000shinc	Oldendorff
	K. Confidence	190,000/10	Port Hedland	Qingdao	13/22 Apr	5.35	95,000shinc/50,000shinc	POSCO
	TBN	170,000/10	W.Australia	Qingdao	12/14 Apr	6.25	Scale/30,000shinc	Cargill
	TBN	170,000/10	Port Hedland	Qingdao	08/10 Apr	6.10	80,000shinc/30,000shinc	FMG
	Sun Orchid	170,000/10	W.Australia	Qingdao	10 Apr	6.20	Scale/30,000shinc	Pacific Bulk
	Golden Barnet	170,000/10	Teluk Rubiah	Qingdao	3/4 Apr	4.85	90,000shinc/30,000shinc	Vale
	TBN	170,000/10	Teluk Rubiah	Qingdao	7/8 Apr	4.85	90,000shinc/30,000shinc	Vale
	Great Zhou	170,000/10	Dampier	Qingdao	16/18 Apr	5.80	90,000shinc/30,000shinc	Rio Tinto
	Pacific Resource	170,000/10	W.Australia	Qingdao	15/18 Apr	5.80	Scale/30,000shinc	Hyundai Glovis
	SwissMarine TBN	160,000/10	Port Hedland	Qingdao	09/11 Apr	5.95	80,000shinc/30,000shinc	FMG
	Theodoros P	170,000/10	Port Hedland	Qingdao	13/16 Apr	5.92	80,000shinc/30,000shinc	BHP Billiton
	TBN	150,000/10	RBCT	krishnapatnam	10/19 Apr	8.00	Scale/25,000shinc	DHL

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Pacific	Aquadonna	177,173	2005	Zhuhai	S'pore/Japan	Ppt	Trip via W.Aus	11,900	Classic Maritime
	Cape Merlin	206,000	2005	Qingdao	S'pore/Japan	4/7 Apr	Trip via Aus	16,000	Oldendorff
	Etoile	175,980	2003	Beilun	S'pore/Japan	retro 25 Mar	Trip via Aus	11,700	Pacific Bulk
PERIOD	FPMC B kingdom	206,500	2013	Bayuquan	WW	1/3 Apr	8/10 months trading	21,300	Koch Shipping
	Baltic Wolf	177,752	2010	Fukuyama	WW	3/5 Apr	3/6 months trading	16,000	NYK
	Golden Banner	180,000	2016	Bayuquan	WW	25/27 Mar	11/13 months trading	21,000	Cofco
	Aliki	180,235	2005	Zhangjiang	WW	Ppt	20/22 months trading	18,500	Swiss Marine

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.Feb	72	28	100
2018.03.22	14	11	25
2018.03.29	15	2	17
+/-	▲1	▼9	▼8

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.Feb	28	18	5	13	64
2018.03.22	5	0	5	12	22
2018.03.29	3	3	3	2	11
+/-	▼2	▲3	▼2	▼10	▼11

Freight Market-Fixture

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)
Atlantic	BBG Bright	75,000/10	Newport News	Rotterdam	10/14 Apr	11.25
	Falcon Trader	70,000/10	Mobile	Erdemir	15/24 Apr	19.50
	TBN	75,000/10	Newport News	Rotterdam	27 Mar/2 Apr	10.60
F/HAUL	Phaethon TBN	65,000/10	US Gulf	Rotterdam	15/30 Apr	21.00
	Sinoeast TBN	60,000/10	Santos	N.China	1/31 May	35.50
	SBI Conga	66,000/10	Itaguai	China	1/10 Apr	36.25
Pacific	TBN	80,000/10	Dalrymple Bay	Kaohsiung	10/15 Apr	10.25
	TBN	80,000/10	Dalrymple Bay	Son Duong	11/20 Apr	11.00
	Opal TBN	65,000/10	Tanjung Bara	Basuo	1/4 Apr	7.15

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)
Atlantic	Golden Amber	75,000	2017	Dunkirk	Med	5/10 Apr	Trip via Baltic int coal	25,000
	Jawor	80,000	2010	Passero	Port Said	28 Mar/5 Apr	Trip via France & R.Sea int grain	12,100
	Ultra Panache	78,450	2011	Rotterdam	Gibraltar	04/06 Apr	Trip via Vetspills&Civitavecchia, int coal	13,000
F/HAUL	Vishva Anand	81,000	2012	US Gulf	S'pore/Japan	22 Mar	Trip int grain	16,200+620,000(BB)
	Star Georgia	82,000	2006	Gibraltar	India	25 Mar	Trip via USEC int coal	20,500
	Ionic Patris	85,000	2017	Hazira	S'pore/Japan	27 Mar	Trip via ECSA int grain	17,000
	Rosco Banyan	75,000	2010	Singapore	S'pore/Japan	retro 15 Mar	Trip via ECSA int grain	14,000
	Nasaka	82,000	2014	ECSA	S'pore/Japan	16/20 Apr	Trip int grain	16,600+660,000(BB)
	Trade Prosperity	82,000	2016	ECSA	S'pore/Japan	10/18 Apr	Trip int grain	16,250+625,000(BB)
	Grand Annabelle	79,000	2012	Dahej	SE Asia	1 Apr	Trip via ECSA int grain	14,800
	Cape Kasos	81,000	2012	Sri Lanka	S'pore/Japan opt SE Asia	retro 17 Mar	Trip via ECSA	16,500 opt 16250
	Sea Orpheus	80,000	2015	ECSA	S'pore/Japan	9 Apr	Trip int grain	15,750+575,000(BB)
	Betis	80,000	2010	ECSA	S'pore/Japan	23 Apr	Trip int grain	16,000+600,000(BB)
	Nikolas XL	82,379	2006	Dunkirk	S'pore/Japan	05/10 Apr	Trip via US Gulf	20,500
Pacific	Toro	76,636	2008	ECSA	S'pore/Japan	16 Apr	Trip int grain	15,900+590,000(BB)
	Hispania Graeca	74,000	2001	Huanghua	S'pore/Japan	24 Mar	Trip via NoPac int grain	13,000
	Good Wish	75,000	2011	Mariveles	Basuo	30 Mar	Trip via Indonesia int coal	15,250
	Medi Baltimore	76,000	2005	Caofeidian	S'pore/Japan	29/30 Mar	Trip via NoPac int grain	14,250
	Prabhu Sumat	81,000	2012	Hong Kong	S.China	21 Mar	Trip via Indonesia int coal	16,000
	Ecopride G.O.	82,000	2013	Cai Lan	S.Korea	26/27 Mar	Trip via Indonesia int coal	14,700
	Nicos L	73,000	2002	Inchon	S'pore/Japan	28 Mar	Trip via NoPac int grain	13,500
	Darya Ma	82,000	2011	Taizhou	S'pore/Japan	28 Mar	Trip via NoPac int grain	14,000
	Argolis	76,000	2005	Bayuquan	PG	Spot	Trip via S.Aus int grain	13,750
	Cui Ping Feng	75,000	2011	Hong Kong	S'pore/Japan	28 Mar	Trip via Indonesia int coal	13,000
	Sea Venus	81,000	2013	Hong Kong	S.Korea	27 Mar	Trip via Indonesia int coal	14,500
	Golden Ioanari	82,000	2011	Hosan	S'pore/Japan	2/5 Apr	Trip via NoPac	14,000
	Ecostar G.O.	75,000	2007	Taeon	S'pore/Japan	Ppt	Trip via NoPac	13,000
	Helena	73,744	1999	Taichung	S.china	28 Mar	Trip via Indonesia intn coal	12,000
	Pabur	75,426	2012	Lianyungang	S'pore/Japan	5 Apr	Trip via Nopac intn grain	11,000
	Nefeli	76,759	2004	Taichung	Japan	01/10 Apr	Trip via Indonesia intn coal	14,250
	Four coal	76,822	2014	S.China	S.china	24 Mar	Trip via Indonesia intn coal	13,000
	Prt Kaho	77,113	2014	Kinnura	Japan	28/30 Mar	Trip via E.Australia intn coal	13,600
	Golden Eminence	79,474	2010	Xiuyu	India	02 Apr	Trip via Indonesia intn coal	11,500
	Naias	81,940	2012	Kunsan	S'pore/Japan	30/31 Mar	Trip via Nopac intn grain	13,000
	Alma	81,947	2017	Rizhao	EC India	31 Mar/02 Apr	Trip via Australia int coal	14,000
PERIOD	Aom Georgina	82,146	2014	Nansha	Philippines	04/06 Apr	Trip via Indonesia intn coal	13,000
	Star Trader	82,181	2010	Cai Lan	India	01/02 Apr	Trip via Australia int coal	12,500
	Paola Bottiglieri	93,352	2010	Bayuquan	S'pore/Japan	24 Mar	2 Laden legs	13,000
	Lytic Star	81,000	2011	Machong	WW	27/28 Mar	4/6 months trading	15,000
	Yangtze Xing Xiu	82,000	2013	Weihei	WW	3 Apr	4/6 months trading	14,750
	Ming De	82,000	2014	Kuantan	WW	26/28 Mar	4/6 months trading	15,000
	Necklace	93,000	2012	Caofeidian	WW	23/24 Mar	4/6 months trading	14,900
	AOM Georgina	82,000	2014	Guangzhou	WW	5/7 Apr	1 year trading	15,250
	Omicron Trader	76,000	2001	Rizhao	WW	1/5 Apr	4/6 months trading	14,250
	Navios Aldebaran	76,000	2008	Qinhuangdao	WW	23 Mar	11/14 months trading	14,500
	Asterion	81,000	2017	Jorf Lasfar	Skaw-Gibraltar	End Mar	3/5 months trading	15,750

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.Feb	23	12	38	73
2018.03.22	4	6	11	21
2018.03.29	9	1	8	18
+/-	▲5	▼5	▼3	▼3

Period Fixtures

	4-7M	11-14M	Other	Total
2018.Feb	12	3	5	20
2018.03.22	7	4	0	11
2018.03.29	6	2	0	8
+/-	▼1	▼2	-	▼3

Freight Market-Fixture

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)
Atlantic	Diamond Sea	55,000	2011	Canakkale	Turkish Med	Ppt	Trip via B.Sea	12,500
F/HAUL	Alis	58,000	2013	S.Africa	EC India-Bangladesh	Ppt	Trip	12,750+275,000(BB)
	Thor Brave	53,000	2012	Beaumont	Japan	Ppt	Trip	24,500
	Tomini Dynasty	63,000	2018	Santos	Chittagong	24 Mar	Trip int sugar	15,900+590,000(BB)
	Seaharmony	62,000	2015	Istanbul	China	26/30 Mar	Trip via B.Sea int grain	20,500
	Navios Oriana	61,000	2012	Recalada	S'pore/Japan	27/29 Mar	Trip	15,500+550,000(BB)
	St Andrew	32,000	2010	Black Sea	S'pore/Japan	Ppt	Trip	15,500
Pacific	Bulk Costa Rica	58,000	2012	Singapore	Philippines	Ppt	Trip via Indonesia	16,500
	Beaufort	57,000	2010	Teluk Bayur	Chittagong	27/28 Mar	Trip int clinker	16,750
	Jin Hao	56,000	2012	Ho Chi Minh	Chittagong	25/26 Mar	Trip int clinker	15,300
	Azurit	56,000	2012	Xiamen	China	Ppt	Trip via Indonesia	11,750
	Dawn	53,000	2005	Singapore	Thailand	25 Mar	Trip via Indonesia	15,500
	FLC Fortune	53,000	2010	Karachi	Hong Kong	Ppt	Trip via Qatar int steel	12,750
	Jin Da	35,000	2011	Adabiya	Indonesia	Ppt	Trip int rock phosphate	13,500
	Densa Leopard	57,000	2011	Singapore	India	27 Mar	Trip via Indonesia	15,000
	Guo Tou 106	56,000	2012	Guangzhou	China	24/28 Mar	Trip via Indonesia	12,000
	Dawn	53,000	2005	Singapore	Thailand	24/25 Mar	Trip via Indonesia	15,500
	Star Antares	61,000	2015	WC India	PG-WC India	Ppt	Trip via S.Africa	13,500
	Nasco Jade	56,000	2010	Kuantan	N.China	29/31 Mar	Trip int i.ore	14,750
	Darya Sati	64,000	2018	Zhoushan	Chittagong	Ppt	Trip via NoPac	13,900
	Medi Manila	57,903	2014	Lianyungang	China	Ppt	Trip via Philippines intn Nickel ore	13,000
	Jin Yun	56,810	2012	Kuantan	China	30 Mar/04 Apr	Trip via Indonesia	14,750
	Kiran America	56,666	2010	Hong kong	China	30 Mar/01 Apr	Trip via Philippines intn Nickel ore	13,500
	Rowan	53,100	2009	Dafeng	Vietnam	27/29 Mar	Trip intn steel	10,500
	Capetan Vassilis II	34,468	2010	Kohsichang	Indonesia	01 Apr	Trip intn sugar	9,750
	Golden Kiku	29,858	2005	Hibikinada	SE Asia	27/29 Mar	Trip intn steel	10,000
B/HAUL	Stamina SW	28,000	2012	Philippines	Med	Ppt	Trip via SE Asia int steel	7,500
PERIOD	Josco Taizhou	55,000	2005	S.China	WW	Early April	4/6 months trading	12,850
	Bunun Brave	45,000	2014	Charleston	WW	25/30 Mar	5/7 months trading	16,000
	Honey Badger	61,000	2015	Magdalla	WW	26/28 Mar	3/5 months trading	15,000
	Spring Cosmos	63,000	2014	Gresik	WW	31 Mar/1 Apr	1 year trading	14,000
	Star Theta	52,000	2003	Kosichang	S'pore/Japan	Ppt	3/5 months trading	12,600

Supramax/Handy Fixtures by Region

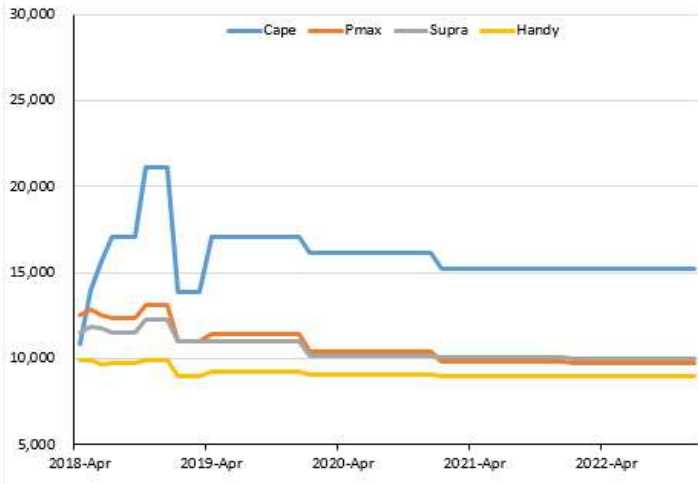
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.Feb	48	25	11	84
2018.03.22	29	2	5	36
2018.03.29	20	1	6	27
+/-	▼9	▼1	▲1	▼9

Ultramax VS Supramax Fixtures

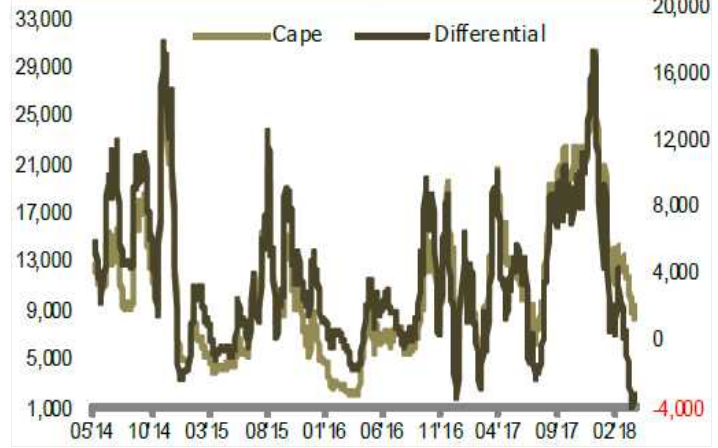
	60~63K	55~58K	Total
2018.Feb	23	43	66
2018.03.22	11	19	30
2018.03.29	7	11	18
+/-	▼4	▼8	▼12

FFA Market

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	22-Mar	29-Mar	+/-	22-Mar	29-Mar	+/-
APR18	13,600	10,750	▼2,850	13,750	10,900	▼2,850
MAY18	16,300	13,850	▼2,450	16,500	14,000	▼2,500
JUN18	17,200	15,500	▼1,700	17,300	15,750	▼1,550
Q2 18	15,700	13,450	▼2,250	15,850	13,600	▼2,250
Q3 18	18,650	17,000	▼1,650	18,850	17,200	▼1,650
Q4 18	22,500	21,000	▼1,500	22,700	21,300	▼1,400
Q1 19	-	13,700	-	-	14,000	-
Cal 19	17,750	17,000	▼750	18,000	17,200	▼800

Panamax 4TC (in USD)

Period	Bid			Offer		
	22-Mar	29-Mar	+/-	22-Mar	29-Mar	+/-
APR18	13,600	12,500	▼1,100	13,700	12,600	▼1,100
MAY18	13,850	12,750	▼1,100	14,000	12,900	▼1,100
JUN18	13,400	12,450	▼950	13,550	12,600	▼950
Q2 18	13,650	12,600	▼1,050	13,725	12,700	▼1,025
Q3 18	12,800	12,300	▼500	12,950	12,450	▼500
Q4 18	13,750	13,000	▼750	13,900	13,200	▼700
Q1 19	-	10,900	-	-	11,100	-
Cal 19	12,150	11,350	▼800	12,250	11,500	▼750

Supramax 6TC (in USD)

Period	Bid			Offer		
	22-Mar	29-Mar	+/-	22-Mar	29-Mar	+/-
APR18	12,600	11,450	▼1,150	12,800	11,600	▼1,200
MAY18	12,500	11,750	▼750	12,650	11,950	▼700
JUN18	12,250	11,600	▼650	12,450	11,850	▼600
Q2 18	12,500	11,650	▼850	12,650	11,800	▼850
Q3 18	11,800	11,450	▼350	11,950	11,600	▼350
Q4 18	12,400	12,200	▼200	12,550	12,400	▼150
Q1 19	-	10,900	-	-	11,100	-
Cal 19	11,600	10,900	▼700	11,750	11,100	▼650

Handy 6TC (in USD)

Period	Bid			Offer		
	22-Mar	29-Mar	+/-	22-Mar	29-Mar	+/-
APR18	9,850	9,750	▼100	10,000	10,000	-
MAY18	9,750	9,750	-	10,000	10,000	-
JUN18	9,600	9,500	▼100	9,800	9,750	▼50
Q2 18	9,850	9,700	▼150	10,000	9,900	▼100
Q3 18	9,750	9,600	▼150	9,900	9,800	▼100
Q4 18	9,900	9,800	▼100	10,000	10,000	-
Q1 19	-	8,850	-	-	9,050	-
Cal 19	9,200	9,150	▼50	9,400	9,350	▼50

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	22-Mar	29-Mar	+/-	22-Mar	29-Mar	+/-
18-APR	6.70	6.40	▼0.30	7.15	6.90	▼0.25
18-MAY	7.00	6.90	▼0.10	7.55	7.40	▼0.15
Q2 18	7.00	6.90	▼0.10	7.55	7.35	▼0.20
Q3 18	7.40	7.30	▼0.10	7.95	7.80	▼0.15
Q4 18	7.75	7.60	▼0.15	8.15	8.00	▼0.15

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	22-Mar	29-Mar	+/-	22-Mar	29-Mar	+/-
APR18	13,400	13,250	▼150	13,850	13,600	▼250
MAY18	13,100	13,000	▼100	13,500	13,350	▼150
JUN18	12,350	12,300	▼50	12,700	12,600	▼100
Q2 18	12,950	12,850	▼100	13,350	13,200	▼150
Q3 18	11,700	11,600	▼100	12,150	12,000	▼150

Commodity – Spot Price

Iron Ore Price

Unit: USD/Ton

Date/Type	N.China 62%	N.China 65%	N.China 58%	China 66%
	CFR	CFR	CFR	Domestic
2017	71.32	87.41	42.40	103.24
Jan	75.85	90.63	44.25	108.33
Feb	77.46	93.83	43.07	108.69
M-o-M	▲ 1.60	▲ 3.20	▼ 1.18	▲ 0.36
3 rd Week Mar	67.87	84.77	34.47	106.32
4 th Week Mar	63.34	81.11	30.1	104.42
+/-	▼ 4.53	▼ 3.66	▼ 4.37	▼ 1.90

Steam Coal Price

Unit: USD/Ton

Date/Type	A.R.A	Richards Bay	Newcastle	Kalimantan	WC India
	CFR	FOB	FOB	FOB	CFR
Jan	95.02	81.27	107.88	86.02	93.70
Feb	83.96	78.25	106.18	88.09	90.83
M-o-M	▼ 11.06	▼ 3.02	▼ 1.7	▲ 2.07	▼ 2.87
3 rd Week Mar	77.90	74.44	93.61	81.65	88.65
4 th Week Mar	76.85	74.46	91.88	79.60	88.21
+/-	▼ 1.05	▲ 0.02	▼ 1.73	▼ 2.05	▼ 0.44

Coking Coal Price

Unit: USD/Ton

Date/Type	Australia	China	India
	FOB	CFR	CFR
2017	188.58	189.15	200.46
Jan	238.44	222.67	251.55
Feb	229.64	230.63	242.54
M-o-M	▼ 8.80	▲ 7.96	▼ 9.01
3 rd Week Mar	213.30	219.00	227.92
4 th Week Mar	200.10	204.60	214.70
+/-	▼ 13.20	▼ 14.40	▼ 13.22

Grain Price

Unit: US ¢ /bu, 1,000 tons

Grain Spot Price (Chicago Mercantile Exchange, US ¢ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
22-Mar	994.75	445.75	348.50	Feb	4,553.13	1,706.03	3,918.03	10,177.19
29-Mar	1012.25	441.00	360.25	2018-03-01	997.57	361.42	1,076.78	2,435.77
+/-	▲ 17.50	▼ 4.75	▲ 11.75	2018-03-08	900.01	334.81	1,406.33	2,641.15
				2018-03-15	548.68	472.85	1,375.34	2,396.87
				2018-03-22	782.92	328.72	1,376.06	2,487.70
				+/-	▲ 234.24	▼ 144.12	▲ 0.72	▲ 90.83

Commodity - Futures

Iron Ore Futures

Type	22-Mar			29-Mar			(B-A)
	Bid	Offer	Mid (A)	Bid	Offer	Mid (B)	+/-
Mar-18	70.75	70.95	70.85	69.60	69.80	69.70	▼ 1.15
Apr-18	65.25	65.45	65.35	64.75	64.95	64.85	▼ 0.50
May-18	64.35	64.55	64.45	64.30	64.50	64.40	▼ 0.05
Jun-18	63.80	64.00	63.90	64.00	64.20	64.10	▼ 0.20
Q2 18	64.47	64.67	64.57	64.35	64.55	64.45	▼ 0.12
Q3 18	62.80	63.00	62.90	63.40	63.60	63.50	▲ 0.60
Q4 18	61.65	61.85	61.75	62.45	62.65	62.55	▲ 0.80
Cal 19	59.15	59.35	59.25	60.20	60.40	60.30	▲ 1.05
Cal 20	56.25	56.45	56.35	57.35	57.55	57.45	▲ 1.10
Cal 21	53.85	54.05	53.95	55.15	55.35	55.25	▲ 1.30

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	22-Mar	29-Mar	+/-	22-Mar	29-Mar	+/-	22-Mar	29-Mar	+/-
Mar-18	96.70	96.40	▼ 0.30	91.35	91.55	▲ 0.20	80.20	79.50	▼ 0.70
Apr-18	92.55	92.25	▼ 0.30	87.80	88.95	▲ 1.15	79.55	79.10	▼ 0.45
May-18	90.90	90.90	-	86.75	88.30	▲ 1.55	79.65	79.25	▼ 0.40
Jun-18	90.35	90.45	▲ 0.10	85.95	86.95	▲ 1.00	79.55	79.50	▼ 0.05
Jul-18	89.05	89.30	▲ 0.25	84.95	86.30	▲ 1.35	79.50	79.75	▲ 0.25
Aug-18	88.55	88.95	▲ 0.40	84.60	86.15	▲ 1.55	79.60	80.00	▲ 0.40
Sep-18	88.05	88.45	▲ 0.40	84.25	85.85	▲ 1.60	79.45	80.00	▲ 0.55
Oct-18	87.15	87.55	▲ 0.40	83.60	85.15	▲ 1.55	79.05	79.80	▲ 0.75
Nov-18	86.60	87.05	▲ 0.45	83.25	84.85	▲ 1.60	78.90	79.80	▲ 0.90

Grain FFA Price-CBOT, \$ c/bu

	Del Date	2018.05	2018.07	2018.08	2018.09	2018.11
Soybean	22-Mar	1029.75	1040.75	1042.50	1031.00	1026.75
	29-Mar	1044.75	1055.50	1058.00	1051.25	1047.75
	+/-	▲ 15.00	▲ 14.75	▲ 15.50	▲ 20.25	▲ 21.00
	Del Date	2018.05	2018.07	2018.09	2018.12	2019.03
Wheat	22-Mar	455.75	472.00	488.00	509.25	526.50
	29-Mar	451.00	468.50	485.25	506.50	522.25
	+/-	▼ 4.75	▼ 3.50	▼ 2.75	▼ 2.75	▼ 4.25
	Del Date	2018.05	2018.07	2018.09	2018.12	2019.03
Corn	22-Mar	376.00	384.25	390.50	398.00	405.25
	29-Mar	387.75	396.25	403.25	411.50	418.25
	+/-	▲ 11.75	▲ 12.00	▲ 12.75	▲ 13.50	▲ 13.00

Newbuilding Market

Newbuilding Price								(Mil USD)	
TYPE		2015	2016	2017	2018.03.22	2018.03.29	+/-	High 2018	Low 2018
CAPE	180K	50.03	43.18	42.45	44.80	45.02	▲0.22	45.02	43.51
PMAX	82K	27.62	24.42	24.69	25.96	26.05	▲0.09	26.05	25.37
	77K	26.72	23.80	23.95	25.21	25.31	▲0.10	25.31	24.67
SMAX	64K	25.41	22.77	23.06	24.49	24.62	▲0.13	24.62	23.86
	58K	24.77	22.04	22.15	23.36	23.57	▲0.21	23.57	22.82
HANDY	33K	21.24	19.42	20.23	21.64	21.70	▲0.06	21.70	20.93

Newbuilding Contract							
DWT	Delivery	Shipbuilder	Buyer	No.	Price(Mil. USD)/Ship		
-	-	-	-	-	-	-	-

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	89	3.16	83	5.06	73	6.08	47	13.21	292	27.52
2019	45	1.47	54	3.28	84	6.92	63	15.78	246	27.46
2020+	22	0.73	42	2.58	45	3.69	69	18.69	178	25.68
Total	156	5.36	179	10.93	202	16.69	179	47.68	716	80.66

Fleet Changes						
	2016		2017		2018.Mar	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	85	7.81
Cape	104	19.96	75	15.32	16	3.66
Pmax	114	9.42	109	8.84	17	1.42
Supra	217	13.18	178	10.76	34	2.09
Handy	128	4.47	94	3.39	18	0.63
Demolition (B)	397	28.41	221	14.77	19	1.45
Cape	76	12.99	33	6.38	6	0.95
Pmax	111	7.98	50	3.60	2	0.14
Supra	95	4.26	68	3.13	6	0.26
Handy	115	3.18	70	1.66	5	0.09
Net Change (A-B)	166	18.63	235	23.54	66	6.36
End Year	10,882	796.16	11,117	819.70	11,183	826.06
Cape	1,660	316.38	1,702	325.32	1,712	328.03
Pmax	2,468	197.72	2,527	202.96	2,542	204.23
Supra	3,444	188.26	3,554	195.89	3,582	197.72
Handy	3,310	93.81	3,334	95.53	3,347	96.07
Changes (DWT, %)		2.4%		3.0%		0.78%

Sale & Purchase Market

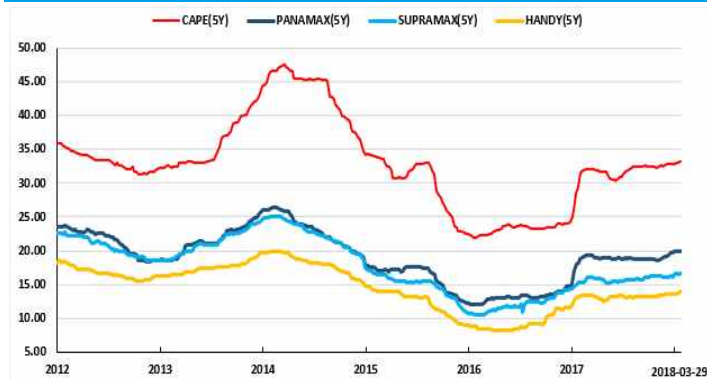
Secondhand Price

(Mil USD)

TYPE		2015	2016	2017	2018.03.22	2018.03.29	+/-	High 2018	Low 2018
CAPE (180K)	Resale	45.91	35.20	41.13	46.10	46.39	▲0.29	46.39	44.92
	5Y	32.58	23.14	30.04	33.02	33.15	▲0.13	33.15	32.30
	10Y	20.75	13.03	19.54	21.88	21.74	▼0.14	21.88	19.87
PMAX (77K)	Resale	26.27	21.84	25.02	25.97	26.00	▲0.03	26.02	25.36
	5Y	17.34	12.89	17.90	19.88	19.85	▼0.03	19.96	18.58
	10Y	12.06	7.49	12.04	14.07	14.25	▲0.18	14.25	13.22
SMAX (58K)	Resale	25.42	19.37	23.46	24.82	24.96	▲0.14	24.96	24.35
	5Y	16.23	11.71	15.30	16.53	16.66	▲0.13	16.66	16.10
	10Y	10.95	7.16	10.83	12.88	13.06	▲0.18	13.06	11.86
HANDY (33K)	Resale	20.77	16.15	19.11	21.13	21.25	▲0.12	21.25	20.73
	5Y	13.57	8.86	12.79	13.76	13.89	▲0.13	13.89	13.16
	10Y	9.47	5.99	7.78	9.98	10.03	▲0.05	10.03	8.76

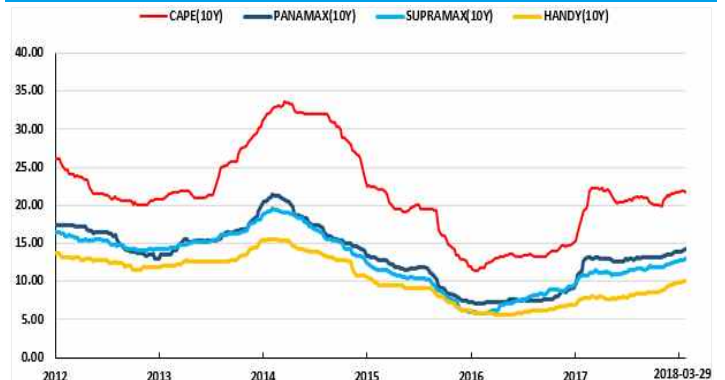
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

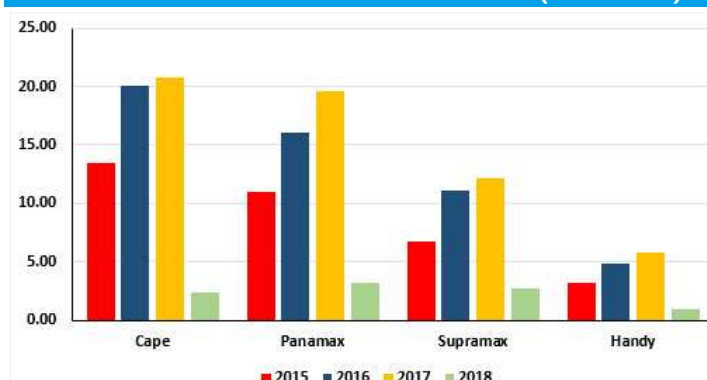


Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship
Nadine Venture	93,000	2011	Shanhaiguan	China Profy Ship	Ukraine 17.50
Ocean Vision	81,500	2015	Longxue	China -	- 24.00
Hammonia Malta	56,700	2010	Hantong	China -	- 11.00
Nichirin	56,200	2010	Mitsui Tamano	Japan -	Turkey 15.70
Nepenthe	48,900	2001	IHI	Japan -	- 8.20
Tong Xiang	47,200	1997	Oshima	Japan -	- 5.30
Monica P	46,700	1998	Mitsui Tamano	Japan -	Turkey 6.00
Ozge Aksoy	45,700	1995	Tadotsu Tsuneishi	Japan -	- 5.00
Blue Angel	45,000	1994	Hakodate Dock	Japan -	- 4.50
Kibele	12,235	2000	Shin Kochi	Japan -	Turkey 3.30

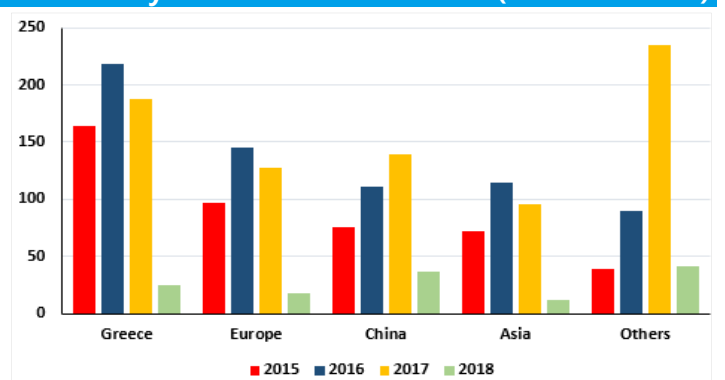
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



Demolition

Demolition Record

Scrap Price	(USD/LDT)
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Demolition by Size		(Mil DWT)



Bunker Market and Weekly News

IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
22-Mar	385	362	378	363	384	382	377	405	380	411	427	440	390	405
29-Mar	395	356	383	350	386	388	388	415	374	423	420	445	393	417
+/-	▲10	▼6	▲5	▼13	▲2	▲6	▲11	▲10	▼6	▲12	▼7	▲5	▲3	▲12

MGO Price Trend

USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
22-Mar	620	579	606	595	678	605	627
29-Mar	635	583	610	590	672	612	649
+/-	▲15	▲4	▲4	▼5	▼6	▲7	▲22

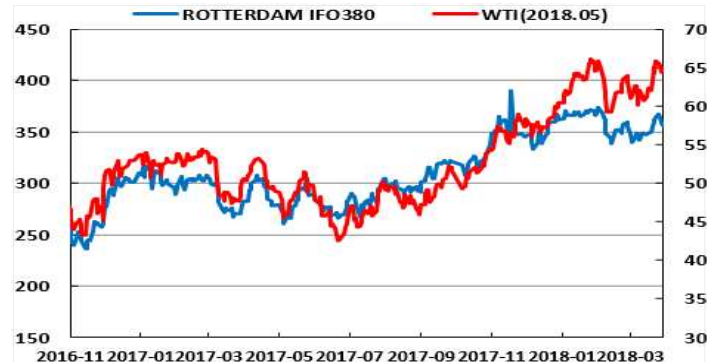
Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.05	2018.06	2018.05	2018.06	Spot
22-Mar	64.30	64.18	68.91	68.38	65.44
23-Mar	65.88	65.71	70.45	69.81	65.33
26-Mar	65.55	65.41	70.12	69.52	65.97
27-Mar	65.25	65.18	70.11	69.46	65.83
28-Mar	64.38	64.35	69.53	68.76	65.24
29-Mar	64.94	64.87	69.53	69.34	65.33
+/- (전주대비)	▲0.64	▲0.69	▲0.62	▲0.96	▼0.11

IFO380 vs IFO180 vs MGO (USD/Ton)



IFO380 vs WTI (USD/Ton)



Weekly News

<Seatankers, 신조 벌커 옵션 행사>

- ▶ 노르웨이 Seatankers사가 최근 중국 조선소(DSIC, BSHIC)에 각각 82,000dwt, 208,000dwt 급 벌크선을 각각 2척씩 옵션 행사함
- ▶ 이로써 동사는 DSIC사에 캄사르막스 총 6척, BSHIC에 뉴캐슬막스 4척 등 총 10척의 수주잔량을 보유함

<파키스탄, 신규 조선소 설립 승인>

- ▶ 파키스탄 정부가 자국 남서부 Gwadar 지역에 신규 조선소 설립안을 승인함
- ▶ 설립계획은 향후 3~5년 내로 실행되며, 상선 건조를 위한 드라이도크, 수리·보수 시설도 갖출 예정임

<Rio Tinto, 호주 석탄 광산 매각>

- ▶ Rio Tinto사는 호주 Kestrel 원료탄 광산을 호주 EMR 및 Adaro Energy사로 이루어진 컨소시엄에 매각하기로 합의함
- ▶ 이로써 동사는 석탄 사업에서 완전히 철수하였으며 석탄 광산 매각 대금으로 금속 및 배터리 등 원료광물에 투자할 예정임

<중국 Hebei, 철강 생산능력 감축 계획>

- ▶ 중국 Hebei성이 2018~2020년 기간 동안 철강 생산능력을 총 4,000만톤까지 감축할 계획을 발표함
- ▶ Hebei성은 감축 계획에 따라 3년간 순차적인 감축을 실시하여 성 내 총 철강 생산능력을 2억 톤으로 제한할 방침임

Port Congestion Statistics

Port Congestion

Average Delay Days

Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Feb	4.1	1.8	2.2	4.2	4.1	5.3	2.6
22-Mar	5.1	2.1	3.1	3.5	4.6	4.8	2.8
29-Mar	5.1	1.8	3.1	3.3	4.4	4.3	2.7
+/-	-	▼ 0.3	-	▼ 0.2	▼ 0.2	▼ 0.5	▼ 0.1

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)

Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Feb	158	32	47	8	64	50
22-Mar	190	45	52	7	74	57
29-Mar	184	38	42	11	82	49
+/-	▼ 6	▼ 7	▼ 10	▲ 4	▲ 8	▼ 8

Number of vessels due at Australian Ports within next 14 days

Date/Type	Cape	Panamax	Supramax	Handy
Feb	115	104	15	1
22-Mar	108	89	17	0
29-Mar	101	109	12	0
+/-	▼ 7	▲ 20	▼ 5	-

Coal Congestion Days

Loading Ports

Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Feb	14.4	14.1	7.1	3.9	1.6	4.6	2.5	20.9	3.8
22-Mar	13.5	15.0	10.0	2.0	4.0	3.5	3.0	20.0	3.5
29-Mar	13.5	14.0	10.0	2.0	7.0	3.0	3.0	18.0	4.5
+/-	-	▼ 1.0	-	-	▲ 3.0	▼ 0.5	-	▼ 2.0	▲ 1.0

Coal Congestion Days

Discharge Ports

Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Feb	2.1	0.0	1.9	2.5	2.3	0.0	10.0	1.8
22-Mar	3.0	0.0	3.5	2.5	13.0	0.0	10.5	4.0
29-Mar	3.0	0.0	3.0	2.5	5.0	0.0	9.0	4.0
+/-	-	-	▼ 0.5	-	▼ 8.0	-	▼ 1.5	-

Iron Ore Congestion Days

Loading Ports

Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Feb	2.1	2.0	4.6	1.0	2.6	4.4	2.0	5.6	5.5	6.3	9.3
22-Mar	2.5	2.0	4.5	1.0	4.5	3.0	2.5	6.5	10.0	6.0	7.5
29-Mar	3.0	1.5	4.5	1.0	6.5	3.5	6.5	5.0	7.5	7.0	8.0
+/-	▲ 0.5	▼ 0.5	-	-	▲ 2.0	▲ 0.5	▲ 4.0	▼ 1.5	▼ 2.5	▲ 1.0	▲ 0.5

Iron Ore Congestion Days

Discharge Ports

Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Feb	2.0	2.8	4.8	2.1	3.8	2.3	1.9	10.3	2.5
22-Mar	3.0	1.5	1.5	2.0	3.0	5.5	3.0	16.0	2.5
29-Mar	2.5	0.0	1.5	1.5	4.5	5.5	2.0	12.0	2.5
+/-	▼ 0.5	▼ 1.5	-	▼ 0.5	▲ 1.5	-	▼ 1.0	▼ 4.0	-

MEIC Freight Panelist



ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163,
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E: ops@insshipping.com
TEL: 82-02-364-3644 AREA: P'mx



JANGSOO SHIPPING CO., LTD.

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gwacheon-city, Korea
E: shipping@jangintl.co.kr
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DAESANG SHIPPING CO., LTD.

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jongno-gu, seoul, Korea
E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

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jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

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jung-gu, seoul, Korea
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TEL: 82-02-755-2100 AREA: P'mx



ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: chartering@araship.com
TEL: 82-02-739-7766 AREA: S'mx, HS



KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,
jongno-gu, seoul, Korea
E: handy@kayasel.co.kr
TEL: 82-2-738-9111 AREA: S'mx, HS



MARS CO., LTD.

Room 2227, gwanghwamun officia bldg., #163,
sinmunno 1-Ga, jongno-gu, seoul 110-999, Korea
E: handy@mars7.co.kr
TEL: 82-2-736-4755 AREA: S'mx, HS



INTERLINK

Room 1827, kwanghwamun officia bldg, 163,
shinmunno 1-ga, jongno-gu, seoul, Korea
E: interlink@interlinksea.co.kr
TEL: 82-2722-8220 AREA: P'mx



OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao
wai st, chao yang district, beijing, China
E: hdy@oceanrobin.cn
TEL: 86-10-5878-4588 AREA: Cape, P'mx, S'mx, HS



MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35th fl., south sathorn road
yannawa, sathorn bangkok 10120 Thailand
E: fix@mshipbrokers.com
TEL: 66-2-672-3826(27) AREA: S'mx, HS



GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,
beitapingzhuang road, haidian district, beijing, China
E: broking@gwshipping.net
TEL: 86-10-8833-2720 AREA: S'mx



MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
no.12, chaowai street, chaoyang district, beijing
100020, China
E: chartering@merchantship.com.cn
TEL: 86-10-5879-0689 AREA: P'mx, S'mx



WONSILD

1-2 20F guangdong finance building, 88-91
connaught road west, Hong Kong
E: dry@wonsild.com
TEL: 852-2548-9899 AREA: P'mx, S'mx

MEIC Freight Panelist



FLASHIP PTE LTD

8 eu tong sen street, #15-87, the central,
Singapore 059818
E: cape@ildochtrg.co.kr
TEL: 65-6225-7302 AREA: Cape



M.I.T CHARTERING & AGENCY CO., LTD.

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E: handysupra@mittpe.com.tw
TEL: 886-2-2712-5363 AREA: P'mx, S'mx



MAX-BRIDGE CO., LTD.

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Taiwan
E: dry@max-bridge.com.tw
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GOOD TURN TRANSPORTATION LTD.

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E: ct@goodturn.com.tw
TEL: 886-2-2567-0701 AREA: S'mx



SATELLITE SHIPBROKERS

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lumpini, pathumwan, bangkok, Thailand 10330
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HOWE ROBINSON PARTNERS, SHANGHAI

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MEIC S&P Panelist



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WIRANA SHIPPING CORPORATION

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MEIC S&P Panelist



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